

Fiscal Impact for HB 1037X

This bill provides a \$1,000.00 raise for state employees. There are approximately 30,401 fulltime and temporary employees as of 10/24/2017. The impact for HB 1037X includes the cost of the pay raise as well as the increased retirement and FICA costs.

FY '19: \$34,949,363 broken down as follows:

Salary Increase:	\$ 27,867,583
Employers OPERS:	\$ 4,598,151
FICA:	\$ 2,483,628